

# FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/20/2017



President of the Board - Original Signature Required

6/28/2017  
Date



Secretary of the Board - Original Signature Required

6/28/2017  
Date



Chief School Administrator - Original Signature Required

6/28/17  
Date

Matthew I Ulmer

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**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : South Middleton SD	COUNTY : Cumberland	AUN : 115218303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017) ?

Yes

No

If yes, see information below, taken from the 2017-2018 General Fund Budget.


Total Budgeted Expenditures	\$34420143
Ending Unassigned Fund Balance	\$392723
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	1.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/28/17
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : South Middleton SD	County : Cumberland	AUN Number : 115218303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/15/2017
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET



5/15/2017

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Savings generated in employer provided health care plan is being rolled over to next fiscal year to offset premium increase
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Savings generated in employer provided health care plan is being rolled over to next fiscal year to offset premium increase

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	3,111,000
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	15
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$15</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	24,693,047
7000 Revenue from State Sources	9,921,627
8000 Revenue from Federal Sources	198,177
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$34,812,851</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$34,812,866</u></b>

Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	18,479,189
6112 Interim Real Estate Taxes	91,272
6113 Public Utility Realty Taxes	26,183
6114 Payments in Lieu of Current Taxes - State / Local	1,331
6140 Current Act 511 Taxes - Flat Rate Assessments	72,525
6150 Current Act 511 Taxes - Proportional Assessments	4,743,850
6400 Delinquencies on Taxes Levied / Assessed by the LEA	501,129
6500 Earnings on Investments	38,260
6700 Revenues from LEA Activities	55,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	474,331
6910 Rentals	9,200
6940 Tuition from Patrons	115,973
6990 Refunds and Other Miscellaneous Revenue	84,804

**REVENUE FROM LOCAL SOURCES \$24,693,047****REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	4,448,101
7220 Vocational Education	35,093
7271 Special Education funds for School-Aged Pupils	1,008,680
7311 Pupil Transportation Subsidy	604,513
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	489,428
7330 Health Services (Medical, Dental, Nurse, Act 25)	40,279
7340 State Property Tax Reduction Allocation	539,404
7810 State Share of Social Security and Medicare Taxes	531,900
7820 State Share of Retirement Contributions	2,224,229

**REVENUE FROM STATE SOURCES \$9,921,627****REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	168,064
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	30,113

**REVENUE FROM FEDERAL SOURCES \$198,177****TOTAL ESTIMATED REVENUES AND OTHER SOURCES 34,812,851**

Act 1 Index (current): 2.5%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>		<b>\$18,479,189</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>		<b><u>\$539,404</u></b>
<b>Total Approx. Tax Revenue:</b>		<b>\$19,018,593</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>		<b>\$19,991,182</b>
	<b>Cumberland</b>	<b>Total</b>

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<b>2016-17 Data</b>		
a. Assessed Value	\$1,918,446,700	\$1,918,446,700
b. Real Estate Mills	9.5526	
<b>I. 2017-18 Data</b>		
c. 2015 STEB Market Value	\$1,559,478,902	\$1,559,478,902
d. Assessed Value	\$1,950,663,700	\$1,950,663,700
e. Assessed Value of New Constr/ Renov	\$0	\$0

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<b>2016-17 Calculations</b>		
f. 2016-17 Tax Levy	\$18,326,154	\$18,326,154
(a * b)		
<b>2017-18 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$18,326,154	\$18,326,154
(f Total * g)		
i. Base Mills Subject to Index	9.5526	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

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<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	95.00000%	95.00000%
k. Tax Levy Needed	\$19,991,182	\$19,991,182
(Approx. Tax Levy * g)		
<b>I. 2017-18 Real Estate Tax Rate</b>	<b>10.2484</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$19,991,182	\$19,991,182
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$19,451,778
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$18,479,189
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.5%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$18,479,189</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$539,404</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$19,018,593</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$19,991,182</b>	
	<b>Cumberland</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	9.7914	
q. Mills In Excess of Index (if (l > p), (l - p))	0.4570	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$19,099,729	\$19,099,729
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$891,453	\$891,453
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$846,880	\$846,880

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$11,767.00	
Number of Homestead/Farmstead Properties	4512	4512
Median Assessed Value of Homestead Properties		\$201,950

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Act 1 Index (current): 2.5%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$18,479,189</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$539,404</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$19,018,593</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$19,991,182</b>
	<b>Cumberland</b>

**Total**

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$539,404	Lowering RE Tax Rate	\$0	\$539,404
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$539,404</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Cumberland	1,950,663,700	10.2484	19,991,182			95.00000%	
<b>Totals:</b>	<b>1,950,663,700</b>		<b>19,991,182</b>	539,404 =	19,451,778 X	95.00000% =	18,479,189

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	72,525
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments** **72,525** **72,525**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.100%	0.000%	4,245,029	4,245,029
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	498,821	498,821
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments** **4,743,850** **4,743,850**

**Total Act 511, Current Taxes** **4,816,375**

<b>Act 511 Tax Limit --&gt;</b>	<b>1,559,478,902 X</b>	<b>12</b>	<b>18,713,747</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2016-17 (Rebalanced)	2017-18	Percent Change in Rate			2016-17 (Rebalanced)	2017-18	
6111	<u>Current Real Estate Taxes</u> Cumberland	9.5526	10.2484	7.29%	No	2.5%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.5%			
6151	Current Act 511 Earned Income Taxes	1.100%	1.100%	0.00%	Yes	2.5%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.5%			

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	14,556,802
1200 Special Programs - Elementary / Secondary	4,203,896
1300 Vocational Education	354,205
1400 Other Instructional Programs - Elementary / Secondary	87,530
1700 Higher Education Programs for Secondary Students	134,584
<b>Total Instruction</b>	<b>\$19,337,017</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,078,972
2200 Support Services - Instructional Staff	1,355,412
2300 Support Services - Administration	2,709,220
2400 Support Services - Pupil Health	508,680
2500 Support Services - Business	605,322
2600 Operation and Maintenance of Plant Services	2,396,650
2700 Student Transportation Services	1,654,825
2800 Support Services - Central	2,200
2900 Other Support Services	31,450
<b>Total Support Services</b>	<b>\$10,342,731</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	771,133
3300 Community Services	600
<b>Total Operation of Non-Instructional Services</b>	<b>\$771,733</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	3,445,084
5200 Interfund Transfers - Out	235,000
5900 Budgetary Reserve	288,578
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,968,662</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$34,420,143</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	7,823,529
200 Personnel Services - Employee Benefits	5,330,788
300 Purchased Professional and Technical Services	309,440
400 Purchased Property Services	13,532
500 Other Purchased Services	609,971
600 Supplies	377,925
700 Property	86,215
800 Other Objects	5,402
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$14,556,802</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,783,840
200 Personnel Services - Employee Benefits	1,473,846
300 Purchased Professional and Technical Services	218,968
500 Other Purchased Services	700,042
600 Supplies	27,200
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$4,203,896</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	354,205
<b>Total Vocational Education</b>	<b>\$354,205</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
300 Purchased Professional and Technical Services	39,530
500 Other Purchased Services	48,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$87,530</b>
<b>1700 <u>Higher Education Programs for Secondary Students</u></b>	
500 Other Purchased Services	134,584
<b>Total Higher Education Programs for Secondary Students</b>	<b>\$134,584</b>
<b>Total Instruction</b>	<b>\$19,337,017</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	571,531
200 Personnel Services - Employee Benefits	423,925
300 Purchased Professional and Technical Services	35,195
500 Other Purchased Services	8,460
600 Supplies	36,861
800 Other Objects	3,000
<b>Total Support Services - Students</b>	<b>\$1,078,972</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	507,503
200 Personnel Services - Employee Benefits	348,637
300 Purchased Professional and Technical Services	36,003
400 Purchased Property Services	127,885

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	105,000
600 Supplies	167,724
700 Property	34,100
800 Other Objects	28,560
<b>Total Support Services - Instructional Staff</b>	<b>\$1,355,412</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,388,219
200 Personnel Services - Employee Benefits	854,602
300 Purchased Professional and Technical Services	249,695
400 Purchased Property Services	96,450
500 Other Purchased Services	66,970
600 Supplies	20,554
800 Other Objects	32,730
<b>Total Support Services - Administration</b>	<b>\$2,709,220</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	171,699
200 Personnel Services - Employee Benefits	148,080
300 Purchased Professional and Technical Services	171,900
400 Purchased Property Services	492
500 Other Purchased Services	1,050
600 Supplies	15,459
<b>Total Support Services - Pupil Health</b>	<b>\$508,680</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	306,289
200 Personnel Services - Employee Benefits	213,953
400 Purchased Property Services	24,080
500 Other Purchased Services	22,500
600 Supplies	32,500
800 Other Objects	6,000
<b>Total Support Services - Business</b>	<b>\$605,322</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	713,683
200 Personnel Services - Employee Benefits	572,019
300 Purchased Professional and Technical Services	60,736
400 Purchased Property Services	592,837
500 Other Purchased Services	103,100
600 Supplies	347,235
800 Other Objects	7,040
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$2,396,650</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	79,676
200 Personnel Services - Employee Benefits	6,095
500 Other Purchased Services	1,561,754
600 Supplies	7,300
<b>Total Student Transportation Services</b>	<b>\$1,654,825</b>

## 2017-2018 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>2800 Support Services - Central</b>	
300 Purchased Professional and Technical Services	2,200
<b>Total Support Services - Central</b>	<b>\$2,200</b>
<b>2900 Other Support Services</b>	
500 Other Purchased Services	31,450
<b>Total Other Support Services</b>	<b>\$31,450</b>
<b>Total Support Services</b>	<b>\$10,342,731</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	431,940
200 Personnel Services - Employee Benefits	164,885
300 Purchased Professional and Technical Services	3,200
400 Purchased Property Services	14,100
500 Other Purchased Services	79,325
600 Supplies	69,393
800 Other Objects	8,290
<b>Total Student Activities</b>	<b>\$771,133</b>
<b>3300 Community Services</b>	
600 Supplies	600
<b>Total Community Services</b>	<b>\$600</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$771,733</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	1,240,084
900 Other Uses of Funds	2,205,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$3,445,084</b>
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	235,000
<b>Total Interfund Transfers - Out</b>	<b>\$235,000</b>
<b>5900 Budgetary Reserve</b>	
800 Other Objects	288,578
<b>Total Budgetary Reserve</b>	<b>\$288,578</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,968,662</b>
<b>TOTAL EXPENDITURES</b>	<b>\$34,420,143</b>

**Cash and Short-Term Investments**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund	3,111,241	3,101,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	115,000	115,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	190,000	190,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$3,416,241</b>	<b>\$3,406,000</b>

**Long-Term Investments**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	5,000,000	500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

<b>Total Long-Term Investments</b>	<b>\$5,000,000</b>	<b>\$500,000</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$8,416,241</b>	<b>\$3,906,000</b>

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

**General Fund**

0510 Bonds Payable	54,494,471	51,064,388
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	885,000	900,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	650,000	650,000
0599 Other Noncurrent Liabilities	48,254,000	50,000,000

<b>Total General Fund</b>	<b>\$104,283,471</b>	<b>\$102,614,388</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

## 2017-2018 Final General Fund Budget

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**Long-Term Indebtedness****06/30/2017 Estimate****06/30/2018 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$104,283,471</b>	<b>\$102,614,388</b>

**Short-Term Payables**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund	200,000	200,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$200,000</b>	<b>\$200,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$104,483,471</b>	<b>\$102,814,388</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	3,111,000
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	392,723
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$392,723</b>
<b>5900 Budgetary Reserve</b>	<b>288,578</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$3,792,301</b>